1		RONGAY & MURKAY LLP			
1		ray (pro hac vice)			
2	_	encer (pro hac vice)			
3	122 East 42nd Street, Suite 2920				
3		New York 10168			
4	Telephone:	(212) 682-5340			
	Facsimile:	(212) 884-0988			
5	Email:	bmurray@glancylaw.com			
6		gspencer@glancylaw.com			
7	POMERAN				
8	•	eberman (pro hac vice)			
0		teven Walsh (pro hac vice)			
9	Aatif Iqbal (1				
1.0	I .	venue, 20th Floor New York 10016			
10	1				
11	Telephone: Facsimile:	(212) 661-1100			
11	Email:	mjsteven@pomlaw.com			
12	Lillall.	aiqbal@pomlaw.com			
12		<u>arqoar@poimaw.com</u>			
13	Lead Counse	l for Plaintiffs			
14		counsel on signature page]			
15	UNITED STATES DISTRICT COURT				
16	NORTHERN DISTRICT OF CALIFORNIA				
10					
17	BRIAN H R	OBB, Individually and on Behalf of			
10		•			
18	All Others S	imilarly Situated,		00454 65	
19		D1-14166-	No. 3:16-cv-0	00151-SI	
17		Plaintiffs,			
20			CLASS ACT	<u> ION</u>	
21		V.			
21	EITRIT INC	., JAMES PARK, WILLIAM R.	SECOND JO	OINT CASE	
22	1	,		IENT STATEMENT	
	1	ERIC N. FRIEDMAN, JONATHAN	WINT WIGHT		
23	1	SHAN, STEVEN MURRAY,	Data	A mail 27 2017	
24	CHRISTOPI	HER PAISLEY, MORGAN	Date:	April 27, 2017	
4	STANLEY &	& CO. LLC, DEUTSCHE BANK	Time:	11:00 a.m.	
25	SECURITIE	S INC., and MERRILL LYNCH,	Judge:	Hon. Susan Illston	
26	PIERCE, FE	NNER & SMITH INC.,	Courtroom:	1 - 17th Floor	
26		*			
27		Defendants.			
28					
۷۵ ا	I				

27

28

Defendants Fitbit, Inc. ("Fitbit"), James Park, William R. Zerella, Eric N. Friedman, (together with Fitbit, the "Exchange Act Defendants"), Jonathan D. Callaghan, Steven Murray, and Christopher Paisley, (together with the Exchange Act Defendants, the "Fitbit Defendants"), Morgan Stanley & Co. LLC, Deutsche Bank Securities Inc., and Merrill Lynch, Pierce, Fenner & Smith Incorporated (the "Underwriter Defendants" and together with the Fitbit Defendants, "Defendants"), and Lead Plaintiff the Fitbit Investor Group ("Lead Plaintiff" and together with Defendants, the "Parties") by and through their undersigned counsel of record submit this Second Joint Case Management Statement pursuant to Civil Local Rule 16-10(d) in advance of the April 27, 2017 Case Management Conference.

1. Progress or Changes Since the Last Statement

On December 2, 2016 Lead Plaintiff filed the Parties' initial Joint Case Management Statement (ECF No. 135). Since then the following significant developments have occurred in this case:

- On December 2, 2016 Defendants filed answers (ECF Nos. 134, 136) to the amended complaint (ECF No. 89).
- On December 15, 2016 the Parties exchanged initial disclosures. However the Parties have yet to exchange copies of insurance agreements as required by Fed. R. Civ. P. 26(a)(1)(A)(iv). The Fitbit Defendants will produce copies of insurance agreements after the parties finalize a protective order.
- The Exchange Act Defendants filed a motion for reconsideration (ECF No. 143) on December 23, 2016, which the Court denied (ECF No. 147) on January 19, 2017.
- Lead Plaintiff sent initial document requests to the Defendants on December 6, 2016. Defendants provided their objections and responses on January 20, 2017. Defendants will begin producing responsive documents after the parties finalize the ESI protocol and protective order, and after the parties agree upon appropriate search terms for the collection and review of responsive material.
- The Parties are currently negotiating the terms of a stipulated protective order and a protocol for the production of electronically stored information.

- Lead Plaintiff sent initial interrogatories to the Defendants on March 10, 2017, to which Defendants responded on April 18, 2017.
- Lead Plaintiff filed a motion for class certification (ECF No. 150) on March 3, 2017.
 Defendants filed a statement of non-opposition (ECF No. 153) to the motion on March 31, 2017.
- The Parties filed a stipulation (ECF No. 154) to modify the class definitions contained in Lead Plaintiff's motion for class certification on March 31, 2017. The Court so-ordered the stipulation (ECF No. 156) on April 4, 2017.

2. Proposals for Remainder of Case Development Process

The Parties propose to manage the case as outlined in their initial Joint Case Management Statement (ECF No. 135). The Parties anticipate that in the near future they will complete their negotiations for a stipulated protective order and a protocol for the production of electronically stored information. The Parties will then be able to begin document collection and production.

As discussed at the December 9, 2016 case management conference, Defendants intend to file a summary judgment motion on causation directed at all claims, based solely on publicly available information and Lead Plaintiff's own allegations; Defendants plan to file the motion during the week of April 24, 2017. Lead Plaintiff intends to oppose the motion, and believes that it is premature given that document production has yet to begin.

3. Parties' Views on Appropriateness of ADR

The Parties discussed the ADR process in their Fed. R. Civ. P. 26(f) conference. In compliance with Civil Local Rule 16-8(b) and ADR Local Rule 3-5(b) the Parties filed ADR certifications, and filed a stipulation to pursue private mediation (ECF No. 129) by November 1, 2017. The Parties' stipulation was approved by an order of the Court (ECF No. 133).

The Parties continue to believe that they will be better positioned to pursue ADR after conducting further discovery and/or after receiving a ruling on Defendants' anticipated motion (or motions) for summary judgment.

	DATED: April 20, 2017	
1		GLANCY PRONGAY & MURRAY LLP
2		By: /s/ Garth A. Spencer
3		Brian P. Murray (pro hac vice)
		Garth A. Spencer (pro hac vice)
4		122 East 42nd Street, Suite 2920 New York, New York 10168
5		Telephone: (212) 682-5340
		Facsimile: (212) 884-0988
6		Email: bmurray@glancylaw.com
7		gspencer@glancylaw.com
8		POMERANTZ LLP
9		Jeremy A. Lieberman (pro hac vice)
		Murielle J. Steven Walsh (pro hac vice)
10		Aatif Iqbal (pro hac vice)
11		600 Third Avenue, 20th Floor
10		New York, New York 10016
12		Telephone: (212) 661-1100 Facsimile: (212) 661-8665
13		Facsimile: (212) 661-8665 Email: jalieberman@pomlaw.com
14		mjsteven@pomlaw.com
14		aiqbal@pomlaw.com
15		msjem e permanivem
16		POMERANTZ LLP
		Patrick V. Dahlstrom (pro hac vice)
17		10 South La Salle Street, Suite 3505
18		Chicago, Illinois 60603
19		Telephone: (312) 377-1181 Facsimile: (312) 377-1184
19		Facsimile: (312) 377-1184 Email: pdahlstrom@pomlaw.com
20		Eman. <u>paamstrome pomaw.com</u>
21		POMERANTZ LLP
22		Jennifer Pafiti (SBN #282790)
		468 North Camden Drive
23		Beverly Hills, California 90210 Telephone: (818) 532-6449
24		Telephone: (818) 532-6449 Email: jpafiti@pomlaw.com
25		Eman. <u>jpantre pomiaw.com</u>
		Lead Counsel for Plaintiffs
26		
27		
28	SECONE	O JOINT CASE MANAGEMENT STATEMENT

1	DATED: April 20, 2017	
1		O'MELVENY & MYERS LLP
2		By: /s/ William J. Sushon Jonathan Rosenberg (Pro Hac Vice)
3		jrosenberg@omm.com
4		William J. Sushon (<i>Pro Hac Vice</i>) wsushon@omm.com
		Seven Times Square
5		New York, NY 10036
6		Telephone: 212.326.2000
7		Facsimile: 212.326.2061
		O'MELVENY & MYERS LLP
8		Matthew D. Powers (S.B. #212682)
9		mpowers@omm.com Two Embarcadero Center
10		San Francisco, CA 94111
10		Telephone: 415.984.8700
11		Facsimile: 415.984.8701
12		Counsel for Defendants Morgan Stanley
13		& Co. LLC, Deutsche Bank Securities
13		Inc., and Merrill Lynch, Pierce, Fenner
14		& Smith Incorporated
		Terminal Permits
15	DATED: April 20, 2017	
	DATED: April 20, 2017	MORRISON & FOERSTER LLP
15 16	DATED: April 20, 2017	
15	DATED: April 20, 2017	MORRISON & FOERSTER LLP By: /s/ Mark D. McPherson Mark D. McPherson (CA SBN 307951) mmcpherson@mofo.com
15 16	DATED: April 20, 2017	MORRISON & FOERSTER LLP By: /s/ Mark D. McPherson Mark D. McPherson (CA SBN 307951) mmcpherson@mofo.com Jordan Eth (CA SBN 121617)
15 16 17	DATED: April 20, 2017	MORRISON & FOERSTER LLP By: /s/ Mark D. McPherson Mark D. McPherson (CA SBN 307951) mmcpherson@mofo.com
15 16 17 18 19	DATED: April 20, 2017	MORRISON & FOERSTER LLP By: /s/ Mark D. McPherson Mark D. McPherson (CA SBN 307951) mmcpherson@mofo.com Jordan Eth (CA SBN 121617) JEth@mofo.com Anna Erickson White (CA SBN 161385) AWhite@mofo.com
15 16 17 18	DATED: April 20, 2017	MORRISON & FOERSTER LLP By: /s/ Mark D. McPherson Mark D. McPherson (CA SBN 307951) mmcpherson@mofo.com Jordan Eth (CA SBN 121617) JEth@mofo.com Anna Erickson White (CA SBN 161385) AWhite@mofo.com Ryan M. Keats
15 16 17 18 19	DATED: April 20, 2017	MORRISON & FOERSTER LLP By: /s/ Mark D. McPherson Mark D. McPherson (CA SBN 307951) mmcpherson@mofo.com Jordan Eth (CA SBN 121617) JEth@mofo.com Anna Erickson White (CA SBN 161385) AWhite@mofo.com
15 16 17 18 19 20	DATED: April 20, 2017	MORRISON & FOERSTER LLP By: /s/ Mark D. McPherson Mark D. McPherson (CA SBN 307951) mmcpherson@mofo.com Jordan Eth (CA SBN 121617) JEth@mofo.com Anna Erickson White (CA SBN 161385) AWhite@mofo.com Ryan M. Keats RKeats@mofo.com 425 Market Street San Francisco, California 94105-2482
15 16 17 18 19 20 21 22	DATED: April 20, 2017	MORRISON & FOERSTER LLP By: /s/ Mark D. McPherson Mark D. McPherson (CA SBN 307951) mmcpherson@mofo.com Jordan Eth (CA SBN 121617) JEth@mofo.com Anna Erickson White (CA SBN 161385) AWhite@mofo.com Ryan M. Keats RKeats@mofo.com 425 Market Street San Francisco, California 94105-2482 Telephone: 415.268.7000
15 16 17 18 19 20 21 22 23	DATED: April 20, 2017	MORRISON & FOERSTER LLP By: /s/ Mark D. McPherson Mark D. McPherson (CA SBN 307951) mmcpherson@mofo.com Jordan Eth (CA SBN 121617) JEth@mofo.com Anna Erickson White (CA SBN 161385) AWhite@mofo.com Ryan M. Keats RKeats@mofo.com 425 Market Street San Francisco, California 94105-2482
15 16 17 18 19 20 21 22	DATED: April 20, 2017	MORRISON & FOERSTER LLP By: /s/ Mark D. McPherson Mark D. McPherson (CA SBN 307951) mmcpherson@mofo.com Jordan Eth (CA SBN 121617) JEth@mofo.com Anna Erickson White (CA SBN 161385) AWhite@mofo.com Ryan M. Keats RKeats@mofo.com 425 Market Street San Francisco, California 94105-2482 Telephone: 415.268.7000 Facsimile: 415.268.7522 Attorneys for Defendants Fitbit Inc.,
15 16 17 18 19 20 21 22 23	DATED: April 20, 2017	MORRISON & FOERSTER LLP By: /s/ Mark D. McPherson Mark D. McPherson (CA SBN 307951) mmcpherson@mofo.com Jordan Eth (CA SBN 121617) JEth@mofo.com Anna Erickson White (CA SBN 161385) AWhite@mofo.com Ryan M. Keats RKeats@mofo.com 425 Market Street San Francisco, California 94105-2482 Telephone: 415.268.7000 Facsimile: 415.268.7522 Attorneys for Defendants Fitbit Inc., James Park, William R. Zerella, Eric N.
15 16 17 18 19 20 21 22 23 24	DATED: April 20, 2017	MORRISON & FOERSTER LLP By: /s/ Mark D. McPherson Mark D. McPherson (CA SBN 307951) mmcpherson@mofo.com Jordan Eth (CA SBN 121617) JEth@mofo.com Anna Erickson White (CA SBN 161385) AWhite@mofo.com Ryan M. Keats RKeats@mofo.com 425 Market Street San Francisco, California 94105-2482 Telephone: 415.268.7000 Facsimile: 415.268.7522 Attorneys for Defendants Fitbit Inc.,
15 16 17 18 19 20 21 22 23 24 25	DATED: April 20, 2017	MORRISON & FOERSTER LLP By: /s/ Mark D. McPherson Mark D. McPherson (CA SBN 307951) mmcpherson@mofo.com Jordan Eth (CA SBN 121617) JEth@mofo.com Anna Erickson White (CA SBN 161385) AWhite@mofo.com Ryan M. Keats RKeats@mofo.com 425 Market Street San Francisco, California 94105-2482 Telephone: 415.268.7000 Facsimile: 415.268.7522 Attorneys for Defendants Fitbit Inc., James Park, William R. Zerella, Eric N. Friedman, Jonathan D. Callaghan,
15 16 17 18 19 20 21 22 23 24 25 26		MORRISON & FOERSTER LLP By: /s/ Mark D. McPherson Mark D. McPherson (CA SBN 307951) mmcpherson@mofo.com Jordan Eth (CA SBN 121617) JEth@mofo.com Anna Erickson White (CA SBN 161385) AWhite@mofo.com Ryan M. Keats RKeats@mofo.com 425 Market Street San Francisco, California 94105-2482 Telephone: 415.268.7000 Facsimile: 415.268.7522 Attorneys for Defendants Fitbit Inc., James Park, William R. Zerella, Eric N. Friedman, Jonathan D. Callaghan,